



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1680th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON AUGUST 20, 2013 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MA. JOSEFA Y. MATTI	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. JORGE A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. NOEL T. VALENZUELA	SP Member-ABC President

ABSENT:

HON. JAMES ANTON Y. ALINCASTRE	SP Member-SK Federation President
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RESOLUTION NO. 13-182

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR AND THE CITY TREASURER TO TRANSFER FUNDS FROM GENERAL FUND (DEVELOPMENT BANK OF THE PHILIPPINES) TO CURRENT ACCOUNT (PHILIPPINE VETERANS BANK) IN THE AMOUNT OF P2,727,667.82.

WHEREAS, in a letter dated August 19, 2013 from Honorable City Mayor, respectfully referred to this Honorable Body for a passage of a resolution authorizing the Honorable City Mayor and the City Treasurer to transfer funds from General Fund (Development Bank of the Philippines) to Current Account (Philippine Veterans Bank) in the amount of P2,727,667.82;

WHEREAS, this account has already become dormant in the records of the Development Bank of the Philippines;

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to approve the said matter;

NOW, THEREFORE, upon motion of SP Member Bernadette M. Somcio, duly seconded by SP Member Andrew Martin Y. Torres, the Sanggunian Panlungsod

RESOLVES, as it is hereby resolved, to authorize the Honorable City Mayor and the City Treasurer to transfer funds from General Fund (Development Bank of the Philippines) to Current Account (Philippine Veterans Bank) in the amount of P2,727,667.82.

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ATTY. BRIAN N. MARTIR
City Secretary (CGDH-I)